

FINANCE COMMITTEE – June 27, 2018

Present: Mike Henwood, Jeff White, Jennifer Storey, Sue Henwood, Sherman Prince and Todd Wesaw

Al Dolezal from RITA (Regional Income Tax Agency) was here to discuss income topics with us.

- Delinquent files
 - There are approximately 627 delinquent filings in the Village
 - With access to the IRS, Council needs to OK to go after these individuals
 - FTA – Federal Tax Information – can be accomplished with taxable income from their federal returns. Because it is not financially worth it, anything less than \$250.00 will not be considered.
- Delinquency with Subpoena
 - This needs to be done by June 1st. There will be no charge to the Village for first letter. We will need to wait thirty (30) days and then send a second letter at a cost to the Village of \$8.00 per letter. Their return need to be filed first. An auditor from RITA would come to our offices on a certain day for payments. The best would be after tax season – May or June. Letters need to be sent around late August. The winter months would work well to set this process up. Recommendation for every other year for delinquency to make payments. Every three (3) years for delinquency with subpoena. Quarterly payments may be made. Payments would be made to their legal department. If a third party is involved for payment an 18% payment for them needs to be paid.
- An authorization from Council/compliance letter needs to be passed by Council. RITA will send a copy of compliance letter and legal collection.
- A copy of residents that have moved out of the Village needs to be sent to RITA.
- A list of landlords/owners with names and addresses of rentals needs to also be sent to RITA
- Property owners need to have taxes up to date when selling properties. Property sold by realators also needs to contact Village with contact address and sales gained from Village of Bremen.
- Businesses doing any kind of work in Village – list of subcontractors as well as contractor. RITA can send paperwork to them. Anything less than twenty (20) days, they do not have to comply. The tax where employer is located should be paid. RITA will send letter to Columbia Gas. The Village of Bremen will review all contractors for the past three (3) years and send list to RITA.

- Worthington – the payback amount is \$116,000.00
 The Village was under the impression that they would not have to pay income tax for five (5) years instead of making payments. The estimated payments were applied as credit. Some came to the Village before RITA was employed, some later and Kelley Tripp contacted them. In the future, we can refuse large amounts in the income tax funds and RITA will let us know if this happens.

Jennifer:

Review Appropriation Status, Revenue Status, Monthly Expenditures versus Revenue, Fund Balance Sheet and Swimming Pool Financial Sheet

We have received 57.8% revenue for 2018. The Water Fund is precarious – will watch this. The swimming pool fund will be checked after each payroll. It was decided that the Finance Committee would meet the middle of July and review funds for the Swimming Pool.

Jeff:

CT Consultants original amount for profession services for the Asset Management for the water has been revised to \$6,500.00. The original amount was \$19,000.00.

The second copier that was in storage has been returned per our agreement.

The Swimming Pool event as well as Mr. Rutherford’s event will be sent with the July water bills. Since a newsletter was not sent for July, the postage for this will be used from the Swimming Pool funds. This will be at a cost of \$70.00.

Because of the conditions of the bleachers at Howell Park, these can be sent to David Foltz for his auction on September 8. Council needs to approve this.

Public Records needs to have a meeting.

Eric will be in training in Lancaster - \$600.00

Mike:

Water Department needs:

Bore two (2) water taps on Northridge	1,500.00
Dump truck/Lines Automotive/oil leaking	916.00
Tires	980.00
Buckeye Power Supply/generator	1,263.75
Replace fire hydrant – Oak/Marietta	6,000.00

Miscellaneous:

Sink hole at the corner of Highland/Oak. Downards will repair this.

The Committee agreed to a ninety (90) day trial for a credit card payment machine for the office use. This will be at a cost of \$20.00 per month or \$380.00 to buy. If we decide to buy the amount we have paid per month will be deducted from the total.

The contract with Fairfield County Sheriff's office was discussed as per Toni Harper's request at last Council meeting. She asked for us to look at using the sector car instead of our own deputy being employed. The contract does not end until the end of the year, so we will look at this at a later date.

The South Central grant was discussed, but since no one had any information, we could not estimate what is happening with this.

A recent flyer in the Town Crier with the Cornhole and Horseshoe Schedule was discussed. Again, it advertised that all proceeds go to Howell Park. Jennifer reported that there has never been any monies from any of these events given back to the Village. This needs to stop being advertised as such.

Adjourn: 8:27 p.m.

Motion by: Sherman Prince

Minutes by: Sue Henwood